

Tamarron Association of Condominium Owners, Inc.
2025 Proposed Budget as approved by the Board of Directors

Revenues

	2024 Budget	2025 Budget
400 Assessment Fees: Billed to Owners	3,280,837	3,474,137
404 Maintenance Revenue - billed to owners and third parties	140,000	0
408 Owner Storage Unit Rental	52,500	51,000
412 Commercial Space Rental	8,790	7,000
416 Service and Collection Fees & fines	10,000	10,000
420 Transfer Fee	16,000	10,000
428 Laundry Machine Income	4,500	4,500
436 Vending Machines	900	900
437 Miscellaneous Income	500	0
438 Sale of unit 110	175,000	0
460 All STR Admin Fees (Glacier Resort Fees)	24,000	27,460
472 Admin Fess assessed to rental units	90,000	115,200
Total Revenue	3,803,027	3,700,197

Expenses

Administrative Expenses

501 Insurance	1,376,458	1,178,493
504 Accounting & Tax Prep	2,000	2,200
508 Assessment Fees - Uncollectible	5,000	5,000
512 Legal Fees & Consulting	6,000	12,000
520 Director's Expense	0	0
524 Auditing & Consulting Fees	8,700	8,800
532 Annual Meeting	750	3,000
536 Web Services	1,405	5,000
537 Computers, Copiers & Office Supplies	5,000	4,870
540 Payroll Processing	4,500	4,800
544 Property Taxes	2,500	1,300
576 Highway Signage	500	500
577 HOA Software	0	7,000
Total Administrative Expenses	1,412,813	1,232,963

Personnel Expenses

590 Salaries - Hourly and Salaried	345,080	293,360
591 Employee Benefits	32,469	37,717
593 Payroll Tax	29,332	24,918
595 Workers Compensation Insurance	4,932	2,639
Total Personnel Expenses	411,813	358,634

Total Administrative Expense 1,824,626 1,591,597

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Expenses - cont'd

	2024	2025
	Budget	Budget
Building & Grounds		
612 Common Area Maintenance - Mat'ls & Svcs	32,500	35,000
613 Services Billed to Owners	118,000	0
614 Cast Iron DWV Replacements	25,000	25,000
616 Snow Removal	175,100	100,000
620 Roof & Ceiling Repairs	24,000	39,000
624 Grounds	119,200	125,000
625 Plumbing - Common Areas	38,000	16,000
626 HVAC - Common Areas	24,000	7,000
627 Preventive Maintenance	12,000	0
628 Administrative	95,000	143,000
629 Misc Buiding and Property Labor	0	100,000
636 Window Washing	20,000	28,700
637 Highpoint Exterior Maintenance	25,000	25,000
638 Gambel Oak Exterior Maintenance	25,000	25,000
639 Pinecone Exterior Maintenance	25,000	25,000
640 Fire Safety Equipment and Maintenance	15,000	15,000
641 Lodge Exterior Maintenance	25,000	25,000
648 Elevator Maintenance	12,600	14,200
649 Communications Systems Maintenance	27,000	30,000
656 Temperature Monitoring and Alarms	47,000	25,000
662 Fogged/Broken Window Replacements	0	30,000
674 Night-Weekend BHP Staff	12,000	15,000
675 Maintenance and Insurance on Vehicles	5,400	4,500
676 Fire Mitigation around buildings	17,000	38,000
677 Electrical/Appliance	0	0
678 Pest Control and Bat Mitigation	0	12,000
679 Lodge Carpet Cleaning	0	6,000
Total Building & Grounds	918,800	908,400
Utilities		
701 Water & Sewer	454,504	397,000
710 Satellite TV	68,362	70,500
720 Electricity	200,000	190,000
730 Internet & Telephone Service	214,300	214,000
750 Refuse Service	33,600	38,700
Total Utilities	970,766	910,200
Capital Projects		
807 Parking Lot - Resurface	33,500	38,000
811 S Deck support replacements	8,000	9,000
812 Outside Spiral stairs rust abatement	6,500	3,500
813 Lodge Building Engineer's study	6,000	0
826 Fire Supression Pump Controller - HP	3,000	3,500
827 Lodge Sewer Project	0	0
830 Unplanned Capital Expenses	25,000	25,000
841 Fire Alarm Systems Upgrade Project	0	199,000
842 Deck Repairs in Pinecone and Gamble Oak	0	12,000
Total Capital Projects	82,000	290,000
Total Expenses	3,796,192	3,700,197
Excess (Deficit) of Revenues over Expense	6,835	0

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Permanent Reserves

	2024 Budget	2025 Budget
Beginning Balance	557,048	481,018
440 Interest on Investments	6,500	18,000
441 Unit Rental Revenues (owned/leased)	3,200	9,600
442 Capital contribution from sales	17,500	17,500
Total Additions to Reserves	27,200	45,100
Transfers from Reserves to Roof Project	0	(123,305)
Ending Balance	611,448	447,913